

November 07, 2024

To,  
Corporate Relation Department,  
**BSE Limited,**  
1st Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001  
**Scrip Code – 539099**

**Sub.: Outcome of Board Meeting held on Thursday, November 07, 2024**

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Dear Sir/Madam,

The Board of Directors of Athena Constructions Limited (“the Company”), at its meeting held today i.e. November 07, 2024, has considered and approved Unaudited Financial Results of the Company for the quarter and six months ended September 30, 2024 together with the Limited Review reports thereon.

Financial Results issued by the Company are enclosed herewith.

The meeting of the Board of Directors commenced at 12.30 PM and concluded at 1.40 PM.

You are requested to take the same on records.

Thanking you.

Yours faithfully,  
For **ATHENA CONSTRUCTIONS LIMITED**



**RAVI KANT RATHI**  
**DIRECTOR**

**Encl: as above**



**JMT**  
& associates

**CHARTERED ACCOUNTANTS**

Office No. 14, Laud Mansion, 1st Floor, Opp. Charni Road Station, M. Karve Road,  
(Queen's Rd.), Charni Road (E), Mumbai 400 004 ■ Tel. : 91-22-23877431/23825089  
Mobile : 98210 24846 • E-mail : arunjainca@yahoo.com, arun@jmta.co.in

**Independent Auditor's Review Report on Standalone Unaudited half yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors  
**Athena Constructions Limited**

We have reviewed the accompanying Statement of unaudited financial results of **Athena Constructions Limited** ("the Company") for the half year ended 30<sup>th</sup> September, 2024, ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai  
Date: November 07, 2024

**For JMT & ASSOCIATES**  
Chartered Accountants  
(FRN No. 104164W)

AS

**Arun S Jain**  
Partner  
Membership No. 043161  
UDIN : 24043161BKFEVA4850

**ATHENA CONSTRUCTIONS LIMITED**

CIN : L45200MH2011PLC215562

Registered Office: 203, Shyam Kamal CHS, Tejpal Road, Vile Parle East, Mumbai-400 057  
Tele-fax : 022-26101231, email : athenaconstructions2011@gmail.com, website: athenaconstructions.in

**STATEMENT OF STANDALONE AUDITED RESULTS  
For The Six Months Ended Sep 30, 2024**

(Rs. In Lakhs)

| PARTICULARS  | Six Months Ended |              |                | Year Ended     |              |
|--|------------------|--------------|----------------|----------------|--------------|
|  | 30-Sep-2024      | 30-Sep-2023  | 31-Mar-2024    | 31-Mar-2024    | 31-Mar-2023  |
|  | Unaudited        | Unaudited    | Audited        | Audited        | Audited      |
| <b>1 Revenue from Operations</b>   |                  |              |                |                |              |
| Revenue from Operations  | -                | 75.00        | -              | 75.00          | 54.38        |
| Other Operating Revenues   | -                | 0.30         | 0.05           | 0.35           | 1.00         |
| <b>Total Income</b>  | -                | <b>75.30</b> | <b>0.05</b>    | <b>75.35</b>   | <b>55.38</b> |
| <b>2 Expenditures</b>  |                  |              |                |                |              |
| a. Employee Benefit Expenses   | 8.54             | 5.07         | 10.91          | 15.97          | 5.59         |
| b. Depreciation and Amortisation Expenses  | 0.14             | -            | 0.06           | 0.07           | 0.03         |
| c. Other Expenses  | 7.83             | 22.92        | 7.87           | 30.79          | 5.26         |
| <b>Total Expenditure (a+b+c)</b>   | <b>16.51</b>     | <b>27.99</b> | <b>18.84</b>   | <b>46.83</b>   | <b>10.88</b> |
| <b>3 Profit (Loss) from operation before other income, finance costs and exceptional items (1+2)</b> | <b>(16.51)</b>   | <b>47.31</b> | <b>(18.79)</b> | <b>28.52</b>   | <b>44.50</b> |
| 4 Other Income   | -                | -            | -              | -              | -            |
| <b>5 Profit (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>     | <b>(16.51)</b>   | <b>47.31</b> | <b>(18.79)</b> | <b>28.52</b>   | <b>44.50</b> |
| 6 Finance Cost   | 17.93            | 28.99        | 16.17          | 45.16          | 42.39        |
| <b>7 Profit (Loss) from ordinary activities before exceptional items(5+6)</b>                        | <b>(34.44)</b>   | <b>18.32</b> | <b>(34.96)</b> | <b>(16.64)</b> | <b>2.11</b>  |
| 8 Exceptional Items  | -                | -            | -              | -              | -            |
| <b>9 Profit (Loss) from ordinary activities before Tax (7+8)</b>                                     | <b>(34.44)</b>   | <b>18.32</b> | <b>(34.96)</b> | <b>(16.64)</b> | <b>2.11</b>  |
| 10 Tax Expenses  | -                | -            | -              | -              | -            |
| <b>11 Profit (Loss) from ordinary activities after Tax (9+10)</b>                                    | <b>(34.44)</b>   | <b>18.32</b> | <b>(34.96)</b> | <b>(16.64)</b> | <b>2.11</b>  |
| 12 Extraordinary item  | -                | -            | -              | -              | -            |
| <b>13 Net Profit (Loss) for the period (11+12)</b>   | <b>(34.44)</b>   | <b>18.32</b> | <b>(34.96)</b> | <b>(16.64)</b> | <b>2.11</b>  |
| <b>Details of Equity Share Capital</b>   |                  |              |                |                |              |
| 14 Paid-up equity share capital<br><i>(Face Value of the Share is Rs. 10 each)</i>                   | 750.00           | 750.00       | 750.00         | 750.00         | 750.00       |
| 15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year          | (23.19)          | 5.42         | (23.19)        | (23.19)        | (7.97)       |
| <b>16 Earnings Per Share (EPS) - Not to be Annualized</b>  |                  |              |                |                |              |
| <b>Basic &amp; Diluted EPS</b>   |                  |              |                |                |              |
| a. Before Extraordinary items  | (0.46)           | 0.24         | (0.47)         | (0.22)         | 0.03         |
| b. After Extraordinary items   | (0.46)           | 0.24         | (0.47)         | (0.22)         | 0.03         |

For and Behalf of Board of Directors

Ravi Kant Rathi  
Director  
Din 00862459



Place : Mumbai  
Date :07.11.2024

**ATHENA CONSTRUCTIONS LIMITED**

CIN : L45200MH2011PLC215562

Registered Office: 203, Shyam Kamal CHS, Tejpal Road, Vile Parle East, Mumbai-400 057

Tele-fax : 022-26101231, email : athenaconstructions2011@gmail.com, website: athenaconstructions.in

**Statement of Assets and Liabilities As on 30.09.2024**

**Rs in Lakhs**

| Particulars   | As At<br>30-Sep-2024 | As at<br>30-Sep-2023 |
|---|----------------------|----------------------|
| <b>I. EQUITY AND LIABILITIES</b>  |                      |                      |
| <b>Shareholders' funds</b>  |                      |                      |
| Share capital   | 750.00               | 750.00               |
| Reserves and surplus  | (59.01)              | 10.35                |
| <b>Non-current liabilities</b>  |                      |                      |
| Long-term borrowings  | 480.64               | 980.48               |
| Deffered tax Liabilities (Net)  | 1.42                 |                      |
| Other Long Term provisions  |                      |                      |
| Long term Provisions  |                      |                      |
| <b>Current liabilities</b>  |                      |                      |
| Short Term Borrowings   |                      |                      |
| Trade payables  | 38.30                | 50.61                |
| a. Total Outstanding dues of<br>Micro and Small Enterprises                         |                      |                      |
| b. Total outstanding dues of<br>Creditors other than Mirco and<br>Small Enterprises |                      |                      |
| Other current liabilities   | 0.80                 | 484.50               |
| Short term provisions   | -                    | -                    |
| <b>TOTAL</b>  | <b>1,212.15</b>      | <b>2,275.94</b>      |
| <b>II. ASSETS</b>   |                      |                      |
| <b>Non-current assets</b>   |                      |                      |
| Property, Plant and<br>Equipments   | 1.76                 | 0.11                 |
| Intahngible Assets  |                      | -                    |
| Capital Work in Progress  |                      | -                    |
| Non Current Investments   | 1,001.90             | 1,548.00             |
| Deferred Tax assets (Net)   |                      |                      |
| Long term Loans & Advances  | 177.36               | 177.36               |
| Other Non Current Assets  |                      |                      |
| <b>Current assets</b>   |                      |                      |
| Inventories   | -                    | 304.90               |
| Trade receivables   | -                    | 81.00                |
| Cash and cash equivalents   | 3.76                 | 143.20               |
| Short-term loans and<br>advances  | 4.00                 | -                    |
| Other current assets  | 23.37                | 21.37                |
| <b>TOTAL</b>  | <b>1,212.15</b>      | <b>2,275.94</b>      |

**NOTES**

- The above result were reviewed by Audit Committee and approved by Board of Director at its meeting held on Nov 05, 2024 and duly certified by the Statutory Auditors
- The figures for the last six months of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the figures up to the six months ended September 30, 2023
- The above is an extract of the detailed format of audited financial results filed with the stock exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The Full format of Half Yearly Results is available on the Company's website [www.athenaconstructions.in](http://www.athenaconstructions.in) and the Stock Exchange Website [www.bseindia.com](http://www.bseindia.com)
- Figures for the previous period are reclassified/rearranged/regrouped, wherever necessary to correspond with the current period classification/Disclosure

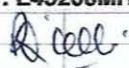

For Athena Constructions Ltd

*Ravi Kant Rathi*

Ravi Kant Rathi  
Director  
DIN : 00862459



Place : Mumbai  
Date : 07.11.2024

| <b>ATHENA CONSTRUCTIONS LIMITED</b>  |                |   |  |
|--|----------------|---|--|
| CIN : L45200MH2011PLC215562  |                |   |  |
| Registered Office: 203, Shyam Kamal CHS, Tejpal Road, Vile Parle East, Mumbai-400 057            |                |   |  |
| Tele-fax : 022-26101231, email : athenaconstructions2011@gmail.com, website: athenaconstructions |                |   |  |
| <b>Cash Flow Statement for the Six Month ended 30th Sep., 2024</b>                               |                | <b>Rs. in Lakhs</b>   |  |
|  |                | <b>For the Six Months ended Sept.30, 2024</b>   | <b>For the year ended March 31, 2024</b> |
| <b>Cash flows from operating activities before tax</b>   |                |   |  |
| Net Profit before tax  |                | (34.44)   | (16.64)                                  |
| <b>Adjustments for:</b>  |                |   | 0.06                                     |
| Depreciation and Amortization  |                | 0.14  | -  |
| Interest Income  |                | -   | -  |
| Finance costs  |                | 17.93   | 45.15                                    |
| <b>Operating profit / (loss) before working capital changes</b>                                  |                | <b>(16.37)</b>  | 28.57                                    |
| <b>Changes in Working Capital:</b>   |                |   | -  |
| (Increase)/Decrease in Inventories   |                | -   | -  |
| (Increase)/Decrease in Trade Receivables   |                | -   | (4.00)                                   |
| (Increase)/Decrease in Short-Term Loans and Advances   |                | (1.00)  | (7.50)                                   |
| (Increase)/Decrease in Other Current Assets  |                | (1.01)  | (0.27)                                   |
| Increase/(Decrease) in Trade Payables  |                | (16.75)   | (278.35)                                 |
| Increase/(Decrease) in Other current liabilities   |                | (122.97)  | -  |
| Increase/(Decrease) in Short-Term Provisions   |                | 1.40  | -  |
| <b>Profit generated from operations</b>  |                | <b>(156.70)</b>   | (261.55)                                 |
| Cash flow from extraordinary items   |                | -   | -  |
| <b>Cash generated from operations</b>  |                | <b>(156.70)</b>   | (261.55)                                 |
| Tax paid (net of refunds)  |                |   | -  |
| <b>Net Cash From/(Used in ) Operating Activities</b>   | <b>(A)</b>     | <b>(156.70)</b>   | (261.55)                                 |
| <b>Cash Flows from Investing Activities</b>  |                |   |  |
| Purchase of Investments  |                | -   | (0.62)                                   |
| Purchase of Plant & Machinery  |                | (1.22)  | -  |
| Sales of Investments   |                | -   | 851.00                                   |
| Long-term loans and advances   |                | -   | -  |
| Interest received  |                | -   | -  |
| <b>Net cash from/(Used in) Investing Activities</b>  | <b>(B)</b>     | <b>(1.22)</b>   | <b>850.38</b>                            |
| <b>Cash flows from Financing Activities</b>  |                |   |  |
| Share application Money  |                | -   | -  |
| Proceeds/(Repayment) of long-term borrowings   |                | 140.31  | (541.98)                                 |
| Finance cost   |                | 17.93   | (45.15)                                  |
| <b>Net cash from/(Used in) Financing Activities</b>  | <b>(C)</b>     | <b>158.24</b>   | <b>(587.13)</b>                          |
| <b>Increase in Cash and Cash Equivalents during the year</b>                                     | <b>(A+B+C)</b> | <b>0.32</b>   | <b>1.71</b>                              |
| Cash and Cash Equivalents at the beginning of the year   |                | 3.44  | 1.73                                     |
| <b>Cash and Cash Equivalents at the end of the year</b>  |                | <b>3.76</b>   | <b>3.44</b>                              |
|  |                | <b>On Behalf of the Board</b>   |  |
|  |                | <b>For ATHENA CONSTRUCTIONS LIMITED</b>   |  |
|  |                | <b>(CIN : L45200MH2011PLC215562)</b>  |  |
| Date :   | 07.11.24       |    |  |
| Place :  | Mumbai         | <b>Ravi Kant Rathi</b>  |  |
|  |                | <b>Din 00862459</b>   |  |
|  |                | <b>Director</b>   |  |
|  |                |  |  |